

# Sustainability in the Insurance Industry

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**Drake Insurance Innovation Lab**

Friday, April 22nd, 2022



**Drake**  
UNIVERSITY

Insurance Innovation Lab

# The Sustainability Team



**Annebelle Dennis**  
Drake '23  
Computer Science &  
Mathematics



**Elliott Lewis**  
Drake '25  
Actuarial Science &  
Data Analytics



**Jack Larson**  
Drake '25  
Actuarial Science &  
Data Analytics

# Today's Agenda

1

What is Sustainability?

2

Why Should Insurance Care?

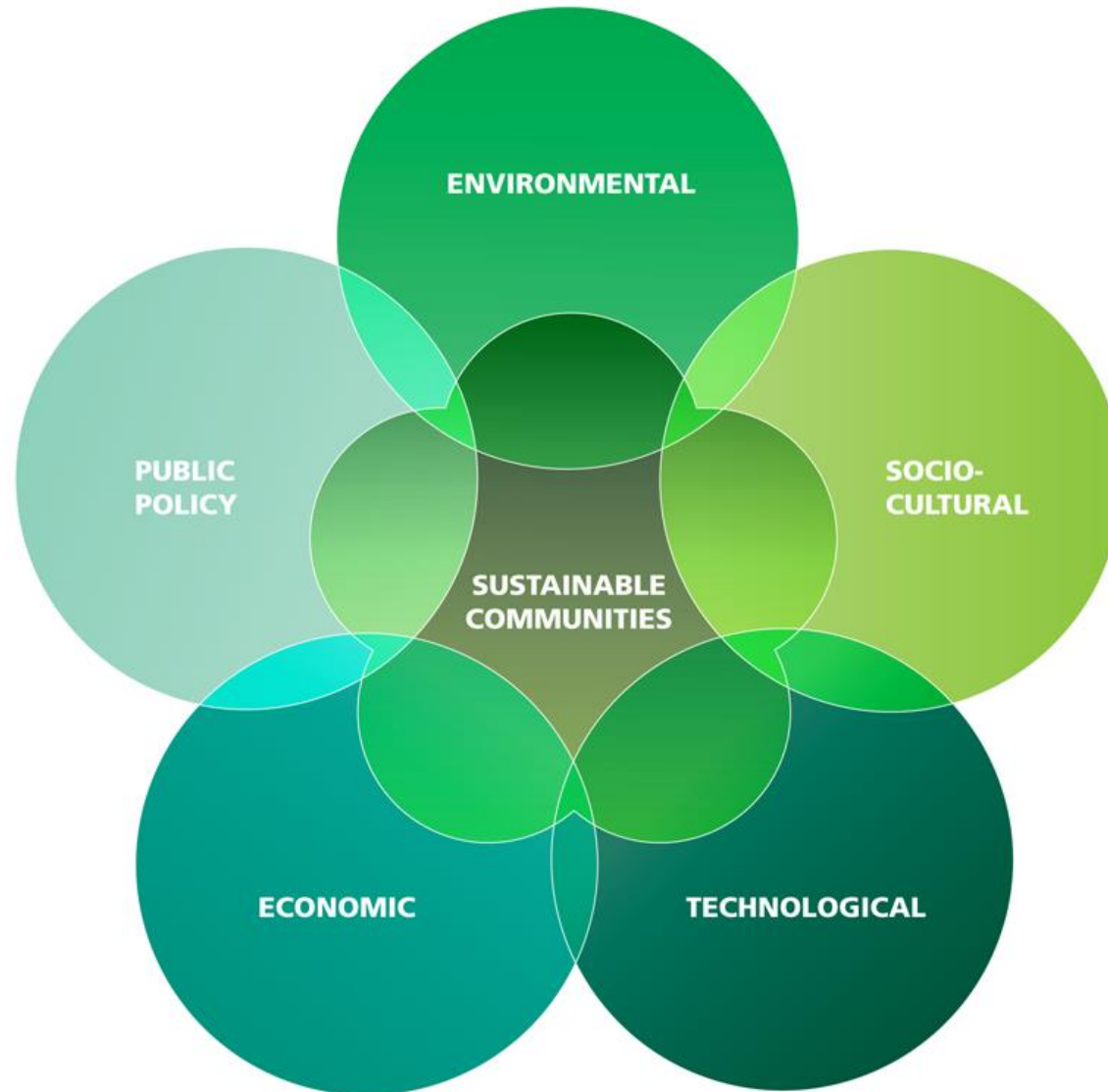
3

What Can Insurance Do?

# Sustainability

Development that meets the needs of the present without compromising the ability of future generations to meet their own needs

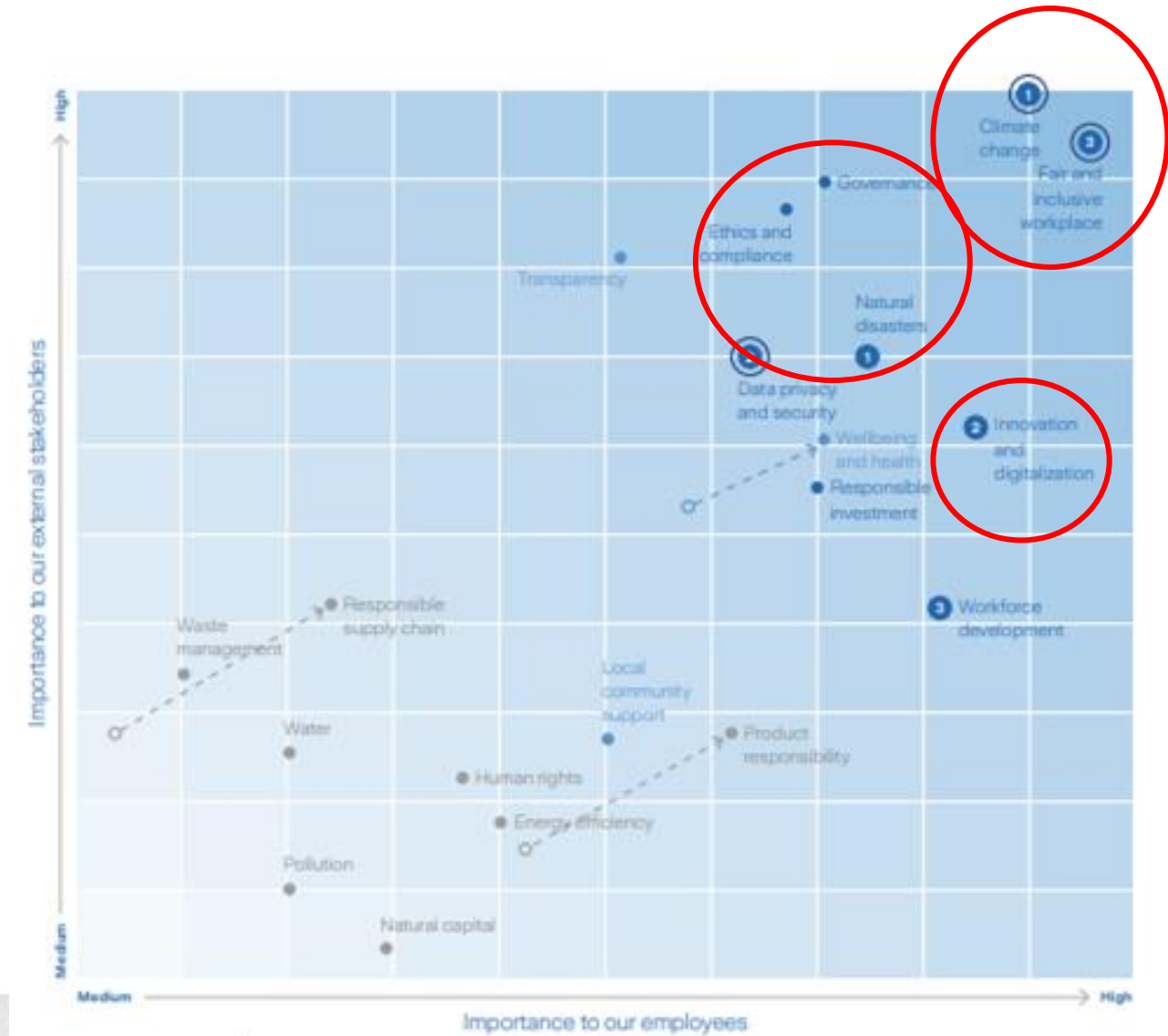
# What is Sustainability?





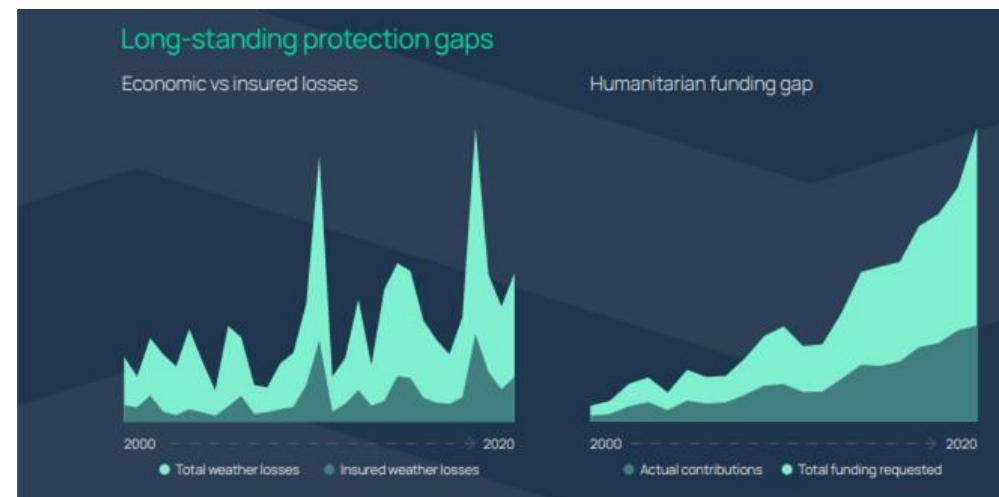
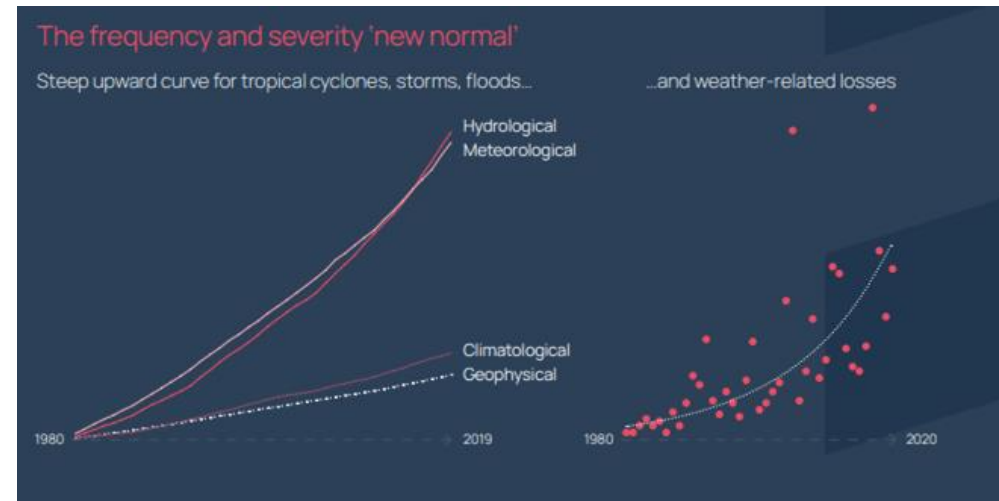
# Why should insurance care?

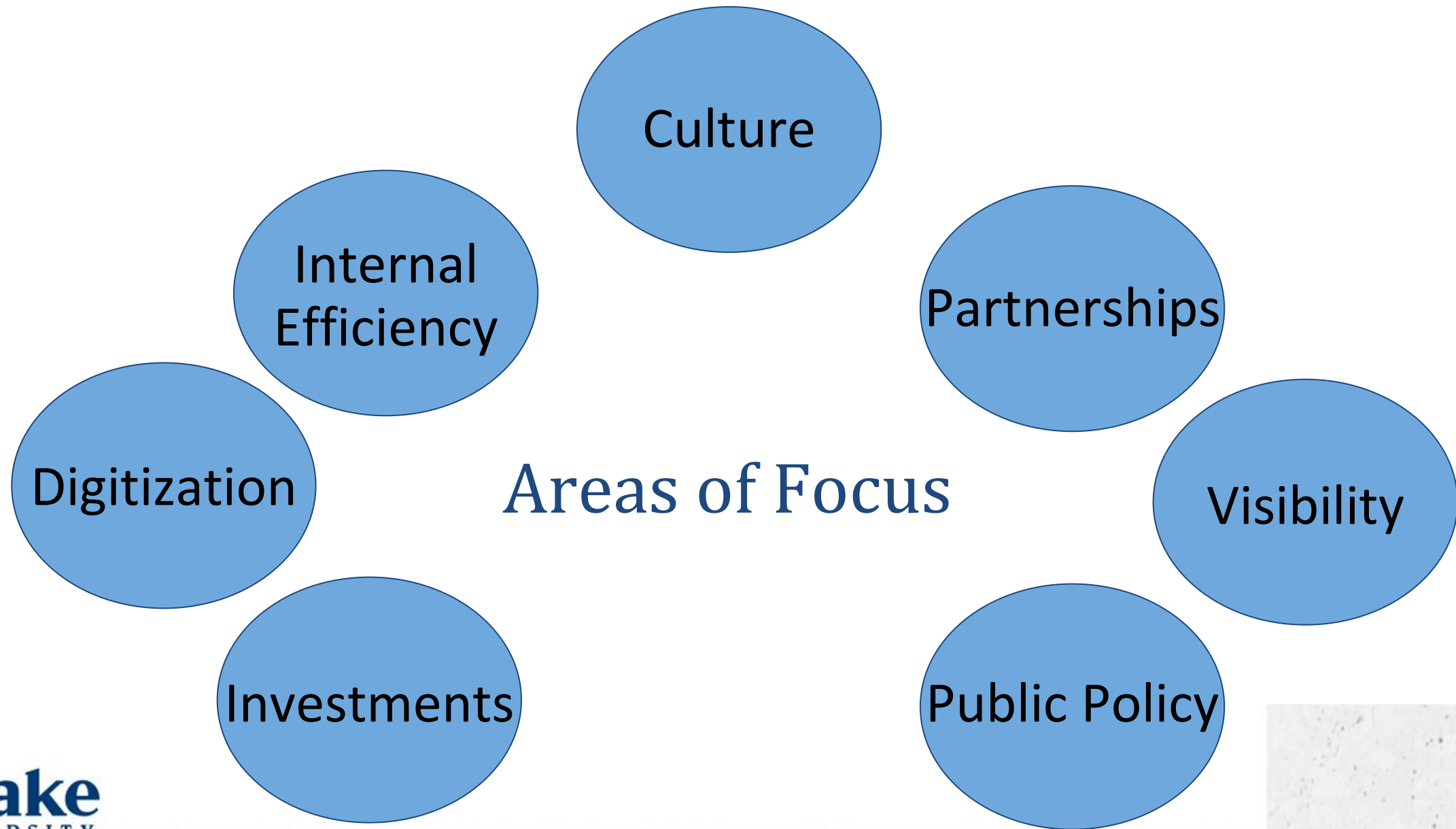
- ESG
  - Environmental
  - Social
  - Governance



# Why should insurance care?

- Models
  - Getting Less Accurate
  - Costs Money





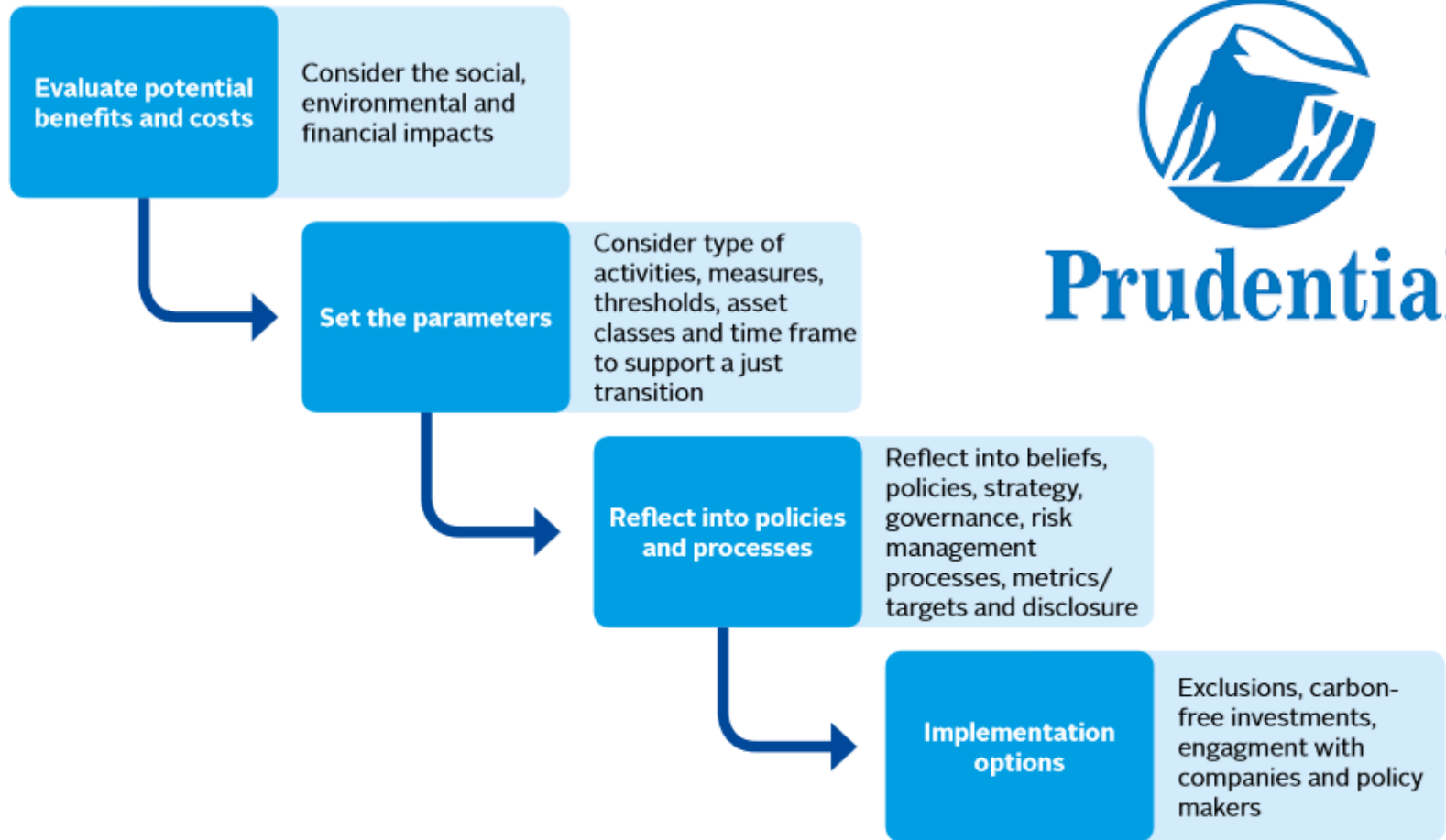


# Investments

**\$9.7 Trillion**

(Cash and Invested Assets)

# Investments

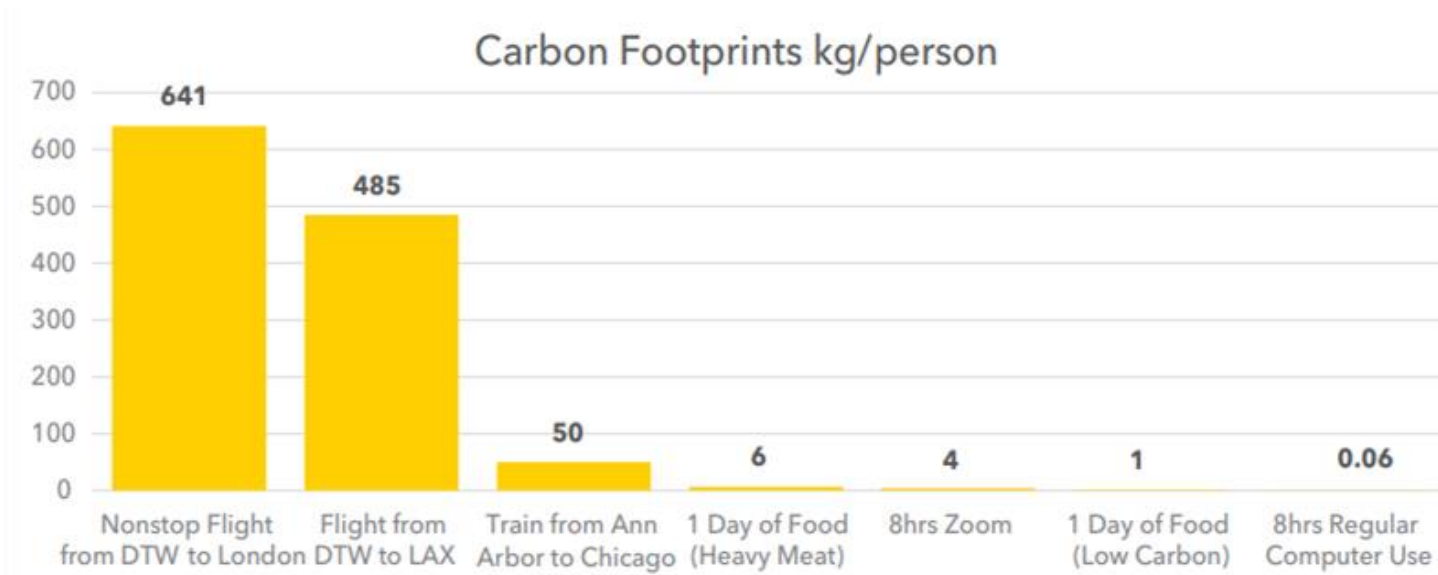


# Investments



# APOLLO

# Digitization



## Internal Efficiency

“Building operations are nearly 40 percent of the solution to the global climate change challenge,”

-Rick Fedrizzi

(CEO of US Green Building Council)



# Internal Efficiency



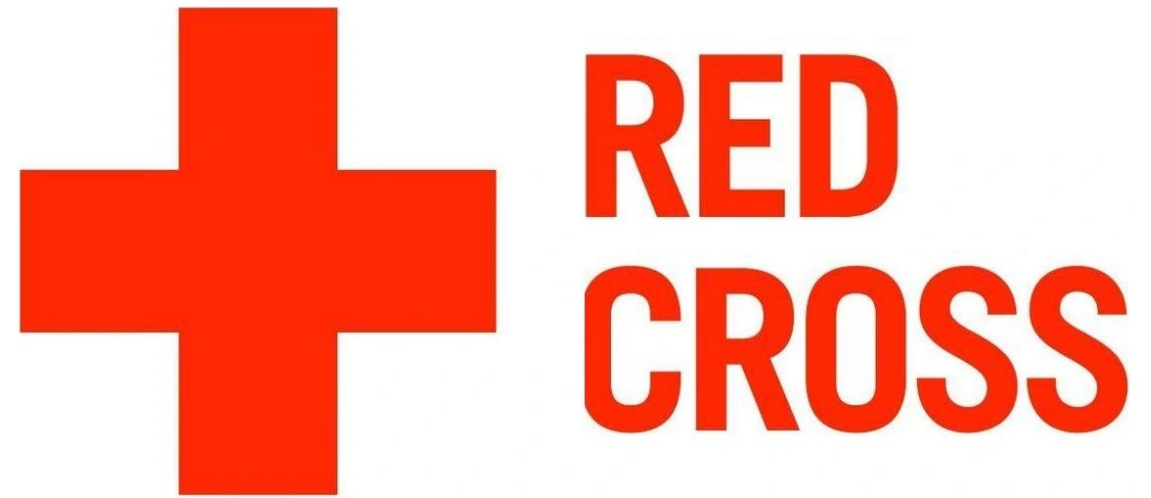
# Culture



# Partnerships

The logo for Howden, featuring two slanted white bars followed by the word "howden" in a white, lowercase, sans-serif font, all set against a dark blue rectangular background.

// howden



# Partnerships

# PLUG AND PLAY



# Visibility



## Chief Sustainability Officers (CSO's):

- Promote corporate responsibility
- Prioritize sustainability
- Allocates resources specifically to sustainability and ESG efforts






# Visibility

[Our approach](#)
[Our commitment to the environment](#)
[Our commitment to society](#)
[Responsible investment](#)
[About this report](#)


Zurich Insurance Group  
Sustainability Report 2020

## It's time to act for people and planet. We are delivering now on our commitments.


Visit our Group website to access further reports and information:  
[www.zurich.com](http://www.zurich.com)




**Annual Report 2020**  
Read more about our Group strategy, operations and performance.  
Available online at: [www.zurich.com/en/investor-relations/results-and-reports](http://www.zurich.com/en/investor-relations/results-and-reports)



**Z Zurich Foundation Report 2019**  
Read more about the work of the Z Zurich Foundation.  
Available online at: [www.zurich.foundation/en/about-us/publications](http://www.zurich.foundation/en/about-us/publications)



**Sustainability website 2020**  
Read more about Zurich's sustainability strategy, commitment and actions.  
Available online at: [www.zurich.com/en/sustainability](http://www.zurich.com/en/sustainability)




**Front cover image**  
In 2020, we initiated an eight-year reforestation sponsorship with Brazilian non-profit Instituto Terra to bring back native forest to an area known as the Atlantic Forest – a true biodiversity hotspot.  
Read the full story: Page 28

### What's inside

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**4** 2020 headlines




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**57** Helping to finance a zero-carbon economy





Insurance Innovation Lab

# Visibility

## Content:

- Current position
- Detailed goals (including action steps!)
- Materiality Analysis
- Next steps and concluding remarks

## Qualities:

- Clear
- Understandable
- Accessible
- Comprehensive

# Public Policy



# In Summary...

1. Businesses are approaching sustainability in a variety of ways: Investment, Digitization, Internal Efficiency, Culture, Partnerships, Visibility, and Public Policy
  
1. It's not one size fits all - it's crucial to figure out what works on an individual basis

# Any Questions?

Annebelle Dennis: [annebelle.dennis@drake.edu](mailto:annebelle.dennis@drake.edu)

Elliott Lewis: [elliott.lewis@drake.edu](mailto:elliott.lewis@drake.edu)

Jack Larson: [jack.larson@drake.edu](mailto:jack.larson@drake.edu)